

VILLAGE OF TUXEDO PARK

BACKGROUND INFORMATION

PUBLIC HEARING ON

2009 PRELIMINARY BUDGET

APRIL 9, 2009

Compiled for Village Taxpayers

Lawrence A. Darby, III
Deputy Mayor and Budget Officer

Houston A. Stebbins
Mayor

Summary Information on Budget Composition and Real Property Taxes

	2008 Budget	2009 Preliminary Budget	Change
Total Appropriations			
General Fund	\$3,351,766	\$3,487,549	+4.1%
Water Fund	\$551,463	\$567,846	+3.1%
Real Property Tax	\$2,864,576	\$3,003,309	+4.8%
Tax Rate Per Thousand Of Assessed Valuation	\$38.10593	\$39.43389	+3.5%
Assessed Valuation	\$75,174,022	\$76,160,613	+1.3%

Changes in Budget Items of \$5,000 or More

(General Fund)

	2008 Budget	2009 Preliminary Budget	Change
General Fund			
Revenues			
Interest	\$70,000	\$35,000	(\$35,000)
Property Rental	\$35,700	\$24,360	(\$11,340)
Building Permits	\$37,000	\$30,000	(\$7,000)
Interfund Transfer	--	\$53,730	\$53,370
Real Property Tax	\$3,351,766	\$3,487,549	\$138,733
Appropriations			
Treasurer –Clerical Assistance	--	\$13,500	\$13,500
Legal-Gen-Contr	\$115,000	\$150,000	\$35,000
Engineer-Contr	\$25,000	\$44,000	\$19,000
Buildings-Equip	\$210,000	\$25,000	(\$185,000)
Insurance-Contr	\$85,000	\$51,219	(\$33,781)
Contingency	\$60,000	\$175,000	\$115,000

Changes in Budget Items of \$5,000 or More

(General Fund continued)

	2008 Budget	2009 Preliminary Budget	Change
Police-Pers Serv	\$463,776	\$515,592	\$51,816
Police-Contr	\$58,700	\$50,200	(\$8,500)
Street Admin- Pers Serv	\$23,612	\$17,510	(\$6,102)
Street Maint- Contr	\$111,500	\$131,500	\$20,000
Machinery-Equip	\$28,000	\$33,000	\$5,000
Snow Removal- Pers Serv	\$50,000	\$43,000	(\$7,000)
Recreation	\$2,000	\$7,500	\$5,500
Sewage-Pers Serv	\$119,044	\$96,000	(\$23,044)
Sewage-Contr	\$76,025	\$83,675	\$7,650
Garbage-Contr	\$132,000	\$152,639	\$20,639
Street Cleaning Pers Serv	\$354,724	\$363,100	\$8,376
NY State Emp/ Police Ret	\$117,634	\$94,880	(\$22,754)
Workman's Comp	\$64,000	\$92,000	\$24,000
Debt Ban Principal	--	\$100,000	\$100,000
Debt Interest	\$81,388	\$59,839	(\$21,549)

Changes in Budget Items of \$5,000 or More

(Water Fund)

	2008 Budget	2009 Preliminary Budget	Change
 Water Fund			
 Revenues			
Metered Water Sales	\$503,000	\$533,000	\$30,000
Appropriated Surplus	\$38,362	\$24,846	(\$13,516)
 Appropriations			
Trans & Distribution Pers Serv	\$124,7610	\$95,240	(\$29,370)
Trans & Distribution Equipment	\$20,000	\$10,000	(\$10,000)
Bond Interest	\$52,770	\$47,641	(\$5,129)
Interfund Transfer	--	\$53,730	\$53,730

Village of Tuxedo Park
Proposed Capital Expenditure Budget
Including Proposed Revisions
(in thousands of \$'s)

<u>Project Category</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
General Fund					
Building Improvements					
Sewer Plant	135				
Police Station	<u>25</u>	<u>25</u>			
	160	25			185
					.
Sewer System ¹	200	150	100	100	550
Dams ²	350	525			875
Road Restructuring ³	50	50	50	50	200
Lighting	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>100</u>
	785	775	175	175	1,910
Water Fund					
Water main cleaning and relining or replacement	110	220	300	300	930
West Lake Water Line System	—	—	<u>235</u>	<u>235</u>	<u>470</u>
	110	220	535	535	1,400
Total General Fund and Water Fund	895	995	710	710	3,310

¹ Increased 50 in 2009 and 2010 from preliminary budget.

² Decreased 100 in 2009 from preliminary budget.

³ Not included in preliminary budget.