

NOTICE LETTER

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December 9, 2016

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- ATTORNEY

To: The Chief Executive Officers of Affected Tax Jurisdictions on the Attached Distribution List

Re: **Orange County Industrial Development Agency**
Public Hearing for Tuxedo Hudson Mgmt. Co. LLC

Ladies and Gentlemen:

On Thursday, December 22, 2016, at 11:00 a.m. local time, at the Tuxedo Town Hall, One Temple Drive, Tuxedo, New York 10987, the Orange County Industrial Development Agency (the "Agency") will conduct a public hearing regarding the above-referenced project. Attached is a copy of the Notice of Public Hearing describing the project and the financial assistance contemplated by the Agency. The Notice has been submitted to the *Times Herald Record* for publication.

You are welcome to attend such hearing at which time you will have an opportunity to review the project application and present your views, both orally and in writing, with respect to the project. We are providing this notice to you, pursuant to General Municipal Law Section 859-(a), as the chief executive officer of an affected tax jurisdiction within which the project is located.

By: **ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Orange County Industrial Development Agency (the "Agency") on Thursday, December 22, 2016, at 11:00 a.m. local time, at the Tuxedo Town Hall, One Temple Drive, Tuxedo, New York 10987, in connection with the following matter:

TUXEDO HUDSON MGMT. CO. LLC, a New York limited liability company, for itself or on behalf of an entity formed or to be formed (collectively, the "Company"), has submitted an application (the "Application") to the Agency requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (A) the acquisition by the Agency of a leasehold interest in a portion of an aggregate approximately 15.95-acres of land located in the Town of Tuxedo, Orange County, New York [TMID #s: 14-1-25, 14-1-26, 11-4-2, 11-5-5.2, 12-2-40 and 13-6-2.3] (collectively, the "Land") and any existing improvements thereon (collectively the "Existing Improvements"); (B)(i) the demolition of the restaurant currently located on the Land in order to provide parking to serve the Project as well as existing needs in the surrounding area; (ii) the construction of a new pub- and grill-style restaurant and related improvements; and (iii) the renovation of the existing market located on the Land to create a modern market with a full kitchen, a basement pool hall/bar, and a 2nd floor of conference rooms (collectively, the "Improvements"); and (C) the acquisition in and around the Improvements of certain items of equipment, machinery and other tangible personal property (the "Equipment" and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions, a mortgage recording tax exemption and a real property tax abatement, all consistent with the policies of the Agency unless procedures for deviation are complied with.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 11, 2016

By: ORANGE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

AFFECTED TAX JURISDICTION OFFICIALS

Orange County

Orange County Legislature
Attn: Chairman
Orange County Government Center
15 Matthews Street, Suite 203
Goshen, New York 10924
CERTIFIED MAIL RECEIPT #
7016 0750 0000 1800 2308

Orange County Executive
Orange County Government Center
40 Matthews Street
Goshen, New York 10924
CERTIFIED MAIL RECEIPT #
7016 0750 0000 1800 2315

Town of Tuxedo

Town of Tuxedo
Attn: Town Supervisor
One Temple Drive
Tuxedo, New York 10987
CERTIFIED MAIL RECEIPT #
7016 0750 0000 1800 2322

Tuxedo Union-Free School District

Tuxedo Union-Free School District
Attn: Superintendent
1 Tornado Drive
Tuxedo Park, New York 10987
CERTIFIED MAIL RECEIPT #
7016 0750 0000 1800 2339

Tuxedo Union-Free School District
Attn: Board President
1 Tornado Drive
Tuxedo Park, New York 10987
CERTIFIED MAIL RECEIPT #
7016 0750 0000 1800 2346